

## Price Adjustment as of 1st February 2025

## **Dear Customer**

We would like to thank you in advance for your cooperation and the trust you have placed in our company. Your satisfaction is our top priority. At the same time, we attach great importance to maintaining and constantly improving the high quality and reliability of our products and services.

In this context, we would like to inform you of an adjustment to our prices that will come into effect on 1st February 2025. The main reasons for the price increase are the continued high cost level for raw materials and supplies as well as in the areas of energy, transport and personnel. This decision is also a response to the additional costs and expenses arising from the Green Deal and compliance with new EU directives for manufacturers in Europe.

We would like to emphasise that we are continuously investing in digital developments in order to optimise our products and processes and thus offer you innovative solutions. Thanks to consistent productivity increases and significant energy savings, we have been able to mitigate a large part of the cost increases.

The adjustment to our list prices and the corresponding net prices will amount to 2.9% on average and will apply to all incoming orders with normal delivery times from 1st February 2025.

In order to make the new prices available to you transparently, we will provide updated data on our website - <a href="Klingspor-Price List Download">Klingspor - Price List Download</a> and in your personal area in the Klingspor customer portal. You can register for the customer portal quickly and easily - <a href="Klingspor-Register for Customer Portal">Klingspor - Register for Customer Portal</a>. There you will find many useful additional functions such as tracking, digital product and image data as well as other valuable information about the world of sanding technology.

We would like to thank you for your partnership in 2024 and look forward to a continued successful partnership in 2025.